

Leaving Australia? Take your super with you

If you have been working in Australia, you may be able to withdraw your superannuation when you leave. This payment is called the 'Departing Australia Superannuation Payment' (DASP).

You must have entered Australia on an eligible temporary resident visa (not be an Australian or New Zealand citizen) and be leaving permanently. The payment has to be applied for under this 'condition of release'.

Your super balance	How to withdraw your super
Under \$200	You may access this money under existing preservation rules which allows small balances to be paid out rather than having to be kept in super.
\$200 - \$5,000	Send to your super fund: <ul style="list-style-type: none"> Your visa, or evidence you held a temporary residency visa which has expired or been cancelled A copy of your passport showing the departure stamp, and The withdrawal application form (available from the ATO).
More than \$5,000	In addition to the above, you will also need to <ul style="list-style-type: none"> Send a completed Confirmation of Immigration Status form to the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA), and An application fee of \$55. The DIMIA will then forward your application to your super fund once they confirm that you have left Australia.

If you wish to apply for your DASP online, go to:

<http://www.ato.gov.au/super>

If you receive your super the funds will be subject to the following tax rates:

Component	Tax rate applicable
Tax-free	Nil
Taxable component (taxed)	30%
Taxable component (not taxed)	40%

This amount of tax could be more than if you meet a standard condition of release such as being over age 55 and retired.

If you are not sure of what the best way is for you to take your superannuation benefits, you should contact us and we can help you decide.

DAS080401

Any questions? Call 1800 046 166 or visit: www.moneysolutions.com.au